

**Foundation of the International  
Society of Blood Transfusion**

**Financial Statements**

**31 March 2015**

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## Balance sheet

As of 31 March

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	31 March 2015	31 March 2014
<b>Assets</b>		
Cash (Note 3)	456.465	199.021
Prepaid assets	0	45
<b>Total assets</b>	<b>456.465</b>	<b>199.066</b>
<b>Liabilities and Accumulated Surplus</b>		
Accounts payable	0	2.783
Total liabilities	0	2.783
Accumulated Surplus	456.465	196.283
<b>Total liabilities and accumulated surplus</b>	<b>456.465</b>	<b>199.066</b>

The accompanying notes are an integral part of these financial statements.

## Income Statement

For the year ended 31 March

	31 March 2015	31 March 2014
<b>Income</b>		
Donations received	398.044	190.476
Applications funded	-139.345	-125.708
<b>Surplus donations and application of funds</b>	258.699	64.768
Operating expenses	1.850	5.972
<b>Operating result</b>	256.849	58.797
Interest income	3.332	2.562
<b>Net Result</b>	260.181	61.359

The accompanying notes are an integral part of these financial statements.

## Notes to the Financial Statements

For the year ended 31 March 2015

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### Note 1 General

The Foundation of the International Society of Blood Transfusion (the Foundation) was established in 2006 with the objective to support research and education initiatives. In 2013, the Foundation was reconstituted with a new Board of Directors and a new focus to provide funding for education in transfusion-related fields especially in the developing world.

The Foundation is governed by a Board of Directors of five members who serve voluntarily. The Foundation has no employees.

### Note 2 Accounting policies

The principal accounting policies applied in the preparation of these financial statements are set out below.

#### 2.1 Basis of preparation

The Foundation's financial statements have been prepared in accordance with the historical cost method.

#### 2.2 Donations

Donations are recognised in the year they are received.

#### 2.3 Applications funded

Applications funded are recognised in the year they are paid.

### Note 3 Cash

	31 March 2015	31 March 2014
Cash in current accounts	2	1.905
Cash in savings accounts	456.463	197.117
	456.465	199.021

## Notes to the financial statements

For the year ended 31 March 2015

### Note 4 Applications funded

Applications funded during the year ended 31 March 2015 were as follows:

Organization	Purpose	Amount
ISBT	Webcast of the 33rd International Congress	33.360
ISBT	Website integration	17.333
African Society for Blood Transfusion	ISBT Academy Day	16.000
ISBT	Development of E-learning portal	11.555
Puget Sound Blood Center	Transfusion Medicine Course	10.000
Indian Immunohematology Initiative	Immunohematology workshops	6.445
Arab Transfusion Medicine Forum	Seminar sponsor	5.000
Asian Association of Transfusion Medicine	Conference sponsor	5.000
ANZ Society of Blood Transfusion	Travel grants to ASM 2014 conference	5.000
Pakistan Society for Blood Transfusion	One day national workshop	5.000
WBMT	Session sponsor	5.000
16th Intl Haemovigilance Seminar	Delegate sponsor	5.000
Iran Blood Transfusion Organization	Speaker grants	4.650
Russian Transfusionists Association	Seminar sponsor	3.730
ISBT	Promotional video E-learning portal	3.375
Saudi Society of Blood Transfusion	ISBT Academy Day	1.179
Education Course for Leadership of Blood Service	Speaker grants	1.118
Aga Khan Hospital, Pakistan	Immunohematology course	600
		139.345

## Notes to the financial statements

For the year ended 31 March 2015

Applications funded during the year ended 31 March 2014 were as follows:

Organization	Purpose	Amount
ISBT	Webcast of the 24th Regional Congress	36.646
ISBT	Webcast of the 23rd Regional Congress	28.211
ISBT	Development of E-learning portal	11.555
Indian Immunohematology Initiative	Immunohematology workshops	5.810
Pakistan Society for Blood Transfusion	Seminar sponsor	5.000
Thalassaemia International Federation	Symposium sponsor	5.000
South Asian Association of Transfusion Medicine	Seminar sponsor	5.000
Brazilian Hematology Association	Symposium sponsor	5.000
ANZ Society of Blood Transfusion	Travel grants to ASM 2013 conference	5.000
Argentina Association of Hemotherapy	ISBT Academy Day	5.000
XIII European Symposium on Platelet and Granulocyte Immunobiology	Symposium sponsor	5.000
ISBT	Promotional video E-learning portal	3.375
ISCT	Presentation in ISCT Masterclass	2.611
Russian Transfusionists Association	Seminar sponsor	2.500
		125.708

1 July 2015

The Board of Directors