

**Foundation of the International
Society of Blood Transfusion**

Financial Statements

31 March 2019

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Balance Sheet

As of 31 March

	Ref	31 March 2019	31 March 2018
After result appropriation			
<i>In euros</i>			
Assets			
Cash	3	559,624	388,829
Receivables		0	5,000
Total assets		559,624	393,829
Liabilities and Accumulated Surplus			
Accounts payable		0	0
Total liabilities		0	0
Accumulated Surplus	4	559,624	393,829
Total liabilities and accumulated surplus		559,624	393,829

The accompanying notes are an integral part of these financial statements.

Statement of Activities

For the year ended 31 March

	Ref	31 March 2019	31 March 2018
<i>In euros</i>			
Income			
Donations received		276,073	9,764
Applications funded	5	-110,057	-92,697
Surplus (deficit) donations and application funded		166,016	-82,933
Operating expenses		563	1,124
Operating result		165,453	-84,057
Interest income		341	1,617
Net Result		165,794	-82,440
Accumulated surplus, beginning of year		393,829	476,269
Accumulated surplus, end of year		559,623	393,829

The accompanying notes are an integral part of these financial statements.

Notes to the Financial Statements

For the year ended 31 March 2019

Note 1 General

The Foundation of the International Society of Blood Transfusion (the Foundation) was established in 2006 with the objective to support research and education initiatives. In 2013, the Foundation was reconstituted with a new Board of Directors and a new focus to provide funding for education in transfusion-related fields especially in the developing world.

The Foundation is governed by a Board of Directors of five members who serve voluntarily. The Foundation has no employees.

The Foundation is registered as a charity (*Algemeen Nut Beoogde Instelling* or *ANBI*) in the Netherlands. The Foundation's primary source of funding is the annual net result of the International Society of Blood Transfusion.

Note 2 Accounting policies

The principal accounting policies applied in the preparation of these financial statements are set out below. Such policies have been applied consistently for all periods presented.

2.1 Basis of preparation

The Foundation's financial statements have been prepared in accordance with the historical cost method and are presented in euros.

2.2 Donations

Donations are recognised in the year they are received.

2.3 Applications funded

Applications funded are recognised in the year they are paid.

2.4 Operating expenses

Operating expenses are recognised in the period in which they are incurred.

Note 3 Cash

	31 March 2019	31 March 2018
<i>in euros</i>		
Cash in current accounts	363	1.409
Cash in savings accounts	559.261	387.420
	559.624	388.829

There are no restrictions on the Foundation's cash.

Notes to the financial statements

For the year ended 31 March 2019

Note 4 Accumulated surplus

The Foundation's accumulated surplus is not subject to any restrictions nor have any stipulations been imposed upon it by third parties.

Note 5 Applications funded

Applications funded during the year ended 31 March 2019 were as follows:

Organization	Purpose	Amount
Ghana National Blood Service	Support for education program	13,712
Indian Society of Transfusion Medicine	Academy Day	8,500
National Blood Transfusion Service	Support for workshop	7,000
Charitable Blood Safety Education and Research Trust of Chandigarh	Support for symposium	6,900
Malaysian Society of Haematology	Support for workshop	5,000
Sanquin	ESPGI sponsoring	5,000
Korea Society of Blood Transfusion	Support for 37th Annual Congress	5,000
ANZSBT	Travel grants for 2018 conference	5,000
Asociacion de Hemoterapia de Guatemala	Support for congress	5,000
Pakistan Society for Blood Transfusion	Support for training	5,000
Hong Kong Association of Blood Transfusion	Support for workshop	5,000
ConferenceCare	Support for PhD course	4,756
Asia Conference	Sponsorship for scientific session	4,550
Pakistan Society for Blood Transfusion	Support for workshop	4,400
Korea Society of Blood Transfusion	Support for 36th Annual Congress	4,000
Association of Blood Services Ukraine	ISBT support	3,705
AABB	Support for State of the Research Symposi	3,500
Al-Shira Blood Bank Foundation	Support for workshop	3,272
International Haemovigilance	Support for scholarships	3,000
Indonesian Association of Transfusion Medicine	Support for IATM Scientific Meeting	3,000
Kazakstan BTS	Speaker support	2,912
Evgeny Zhiburt	Speaker support	950
ABSU	Speaker support	900
		110,057

Notes to the financial statements

For the year ended 31 March 2019

Applications funded during the year ended 31 March 2018 were as follows:

Organization	Purpose	Amount
Africa Society for Blood Transfusion	Academy Day	24.000
Armenian Hematology Association	Support for workshop	5.000
Armenian Hematology Association	Support for education event	5.000
ANZSBT	Travel grants for 2016 conference	5.000
Arab Transfusion Medicine	ATMF 13 Congress	5.000
Royal College of Pathologists	Advances in Transfusion Medicine	5.000
Blooders	Blooders Kids Project	5.000
South Africa National Blood Transfusion Congress	Delegate funding	5.000
AATM	Presentation at AATM	5.000
National Blood Service Ghana	Suupport for AfSBT ECOWAS	5.000
Sociedad Panamena	Support for Quality Managers	5.000
Mexican Association of Blood Transfusion	Support for XV National Congress	5.000
Pakistan Society for Blood Transfusion	Training	4.960
Indian Society of Transfusion Medicine	Academy Day	3.000
Bosnia Association of Haemotology	Support for 2nd Congress	2.500
ECLBS	Speaker support	2.237
Kazakstan Blood Transfusion Society	Speaker support	1.000
		92.697

10 April 2019

The Board of Directors