

**Foundation of the International
Society of Blood Transfusion**

Financial Statements

31 March 2020

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Balance Sheet

As of 31 March

	Ref	31 March 2020	31 March 2019
After result appropriation			
<i>In euros</i>			
Assets			
Cash	3	391.121	559.624
Receivables		0	0
Total assets		391.121	559.624
Liabilities and Accumulated Surplus			
Accounts payable		0	0
Total liabilities		0	0
Accumulated Surplus	4	391.121	559.624
Total liabilities and accumulated surplus		391.121	559.624

The accompanying notes are an integral part of these financial statements.

Statement of Activities

For the year ended 31 March

	Ref	31 March 2020	31 March 2019
<i>In euros</i>			
Income			
Donations received		0	276.073
Applications funded	5	-167.710	-110.057
Surplus (deficit) donations and application funded		-167.710	166.016
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Operating expenses		943	563
Operating result		-168.653	165.453
Interest income		150	342
Net Result		-168.503	165.795
Accumulated surplus, beginning of year		559.624	393.829
Accumulated surplus, end of year		391.121	559.624

The accompanying notes are an integral part of these financial statements.

Notes to the Financial Statements

For the year ended 31 March 2020

Note 1 General

The Foundation of the International Society of Blood Transfusion (the Foundation) was established in 2006 with the objective to support research and education initiatives. In 2013, the Foundation was reconstituted with a new Board of Directors and a new focus to provide funding for education in transfusion-related fields especially in the developing world.

The Foundation is governed by a Board of Directors of five members who serve voluntarily. The Foundation has no employees.

The Foundation is registered as a charity (*Algemeen Nut Beoogde Instelling* or *ANBI*) in the Netherlands. The Foundation's primary source of funding is the annual net result of the International Society of Blood Transfusion.

Note 2 Accounting policies

The principal accounting policies applied in the preparation of these financial statements are set out below. Such policies have been applied consistently for all periods presented.

2.1 Basis of preparation

The Foundation's financial statements have been prepared in accordance with the historical cost method and are presented in euros.

2.2 Donations

Donations are recognised in the year they are received.

2.3 Applications funded

Applications funded are recognised in the year they are paid.

2.4 Operating expenses

Operating expenses are recognised in the period in which they are incurred.

Note 3 Cash

	31 March 2020	31 March 2019
<i>in euros</i>		
Cash in current accounts	409	363
Cash in savings accounts	390.712	559.261
	391.121	559.624

There are no restrictions on the Foundation's cash.

Notes to the financial statements

For the year ended 31 March 2020

Note 4 Accumulated surplus

The Foundation's accumulated surplus is not subject to any restrictions nor have any stipulations been imposed upon it by third parties.

Note 5 Applications funded

Applications funded during the year ended 31 March 2020 were as follows:

Organization	Purpose	Amount
Indian Society of Transfusion Medicine	Academy Day	18.963
Rwanda Biomedical Center	World Blood Donor Day Support	11.616
African Society of Blood Transfusion	Academy Day	10.000
SA National Blood Transfusion Congress	Support for workshop	10.000
Brazilian Association of Hematology	Highlights of ISBT	10.000
Pakistan Society for Blood Transfusion	Support for workshop	10.000
Irfan Blood Bank	Support for workshop	9.590
Tanzanian National Blood Trans Service	Quality management training	9.019
Tanzanian National Blood Trans Service	Support for blood collection teams	7.000
Flinders University	Malaysia	6.451
Korea Society of Blood Transfusion	Support for 38th Annual Congress	5.000
France Society of Blood Transfusion	Support for seminar	5.000
Cameroonian Society of Hematology	Support for training	5.000
ANZSBT	Travel grants for 2019 conference	5.000
Asociacion Argentina de Hemoterapia	Support for 17th Annual Congress	5.000
Transfusion doctors in Albania	Support for National Congress	5.000
ESTM	Support for ESTM course	5.000
Uruguay	Support for XI Congress GCIAMT	5.000
All India Institute of Medical Sciences	Academy Event	5.000
Australian Red Cross	Support for project	5.000
Canadian Society for Transfusion Medicine	Academy Day	4.872
Association of Blood Services Ukraine	ISBT support	4.700
Evgeny Zhiburt	Speaker support	4.500
Slovenia Society	Support for session	1.000
		167.710

Notes to the financial statements

For the year ended 31 March 2020

Applications funded during the year ended 31 March 2019 were as follows:

Organization	Purpose	Amount
Ghana National Blood Service	Support for education program	13,712
Indian Society of Transfusion Medicine	Academy Day	8,500
National Blood Transfusion Service	Support for workshop	7,000
Charitable Blood Safety Education and Research Trust of Chandigarh	Support for symposium	6,900
Malaysian Society of Haematology	Support for workshop	5,000
Sanquin	ESPGI sponsoring	5,000
Korea Society of Blood Transfusion	Support for 37th Annual Congress	5,000
ANZSBT	Travel grants for 2018 conference	5,000
Asociacion de Hemoterapia de Guatemala	Support for congress	5,000
Pakistan Society for Blood Transfusion	Support for training	5,000
Hong Kong Association of Blood Transfusion	Support for workshop	5,000
ConferenceCare	Support for PhD course	4,756
Asia Conference	Sponsorship for scientific session	4,550
Pakistan Society for Blood Transfusion	Support for workshop	4,400
Korea Society of Blood Transfusion	Support for 36th Annual Congress	4,000
Association of Blood Services Ukraine	ISBT support	3,705
AABB	Support for State of the Research Symposi	3,500
Al-Shira Blood Bank Foundation	Support for workshop	3,272
International Haemovigilance	Support for scholarships	3,000
Indonesian Association of Transfusion Medicine	Support for IATM Scientific Meeting	3,000
Kazakstan BTS	Speaker support	2,912
Evgeny Zhiburt	Speaker support	950
ABSU	Speaker support	900
		110,057

3 November 2020

The Board of Directors