

**Foundation of the International
Society of Blood Transfusion**

Financial Statements

31 March 2025

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Balance Sheet

As of 31 March

	Ref	31 March 2025	31 March 2024
After result appropriation			
<i>In euros</i>			
Assets			
Cash	3	650,033	781,268
Total assets		650,033	781,268
Liabilities and Accumulated Surplus			
Accounts payable		0	0
Total liabilities		0	0
Accumulated Surplus	4	650,033	781,268
Total liabilities and accumulated surplus		650,033	781,268

The accompanying notes are an integral part of these financial statements.

Statement of Activities

For the year ended 31 March

	Ref	31 March 2025	31 March 2024
<i>In euros</i>			
Income			
Donations received		0	0
Applications funded	5	(145,866)	(129,680)
Surplus (deficit) donations and application funded		(145,866)	(129,680)
Operating expenses		(1,500)	(1,490)
Operating result		(147,366)	(131,170)
Interest income		16,131	8,093
Net Result		(131,235)	(123,077)
Accumulated surplus, beginning of year		781,268	904,345
Accumulated surplus, end of year		650,033	781,268

The accompanying notes are an integral part of these financial statements.

Notes to the Financial Statements

For the year ended 31 March 2025

Note 1 General

The Foundation of the International Society of Blood Transfusion (the Foundation) was established in 2006 with the objective to support research and education initiatives. In 2013, the Foundation was reconstituted with a new Board of Directors and a new focus to provide funding for education in transfusion-related fields especially in the developing world.

The Foundation is governed by a Board of Directors of five members who serve voluntarily. The Foundation has no employees.

The Foundation is registered as a charity (*Algemeen Nut Beoogde Instelling* or *ANBI*) in the Netherlands. The Foundation's primary source of funding is the annual net result of the International Society of Blood Transfusion.

Note 2 Accounting policies

The principal accounting policies applied in the preparation of these financial statements are set out below. Such policies have been applied consistently for all periods presented.

2.1 Basis of preparation

The Foundation's financial statements have been prepared in accordance with the historical cost method and are presented in euros.

2.2 Donations

Donations are recognised in the year they are received.

2.3 Applications funded

Applications funded are recognised in the year they are paid.

2.4 Operating expenses

Operating expenses are recognised in the period in which they are incurred.

Notes to the financial statements

For the year ended 31 March 2025

Note 3 Cash

	31 March 2025	31 March 2024
<i>in euros</i>		
Cash in current accounts	96	461
Cash in savings accounts	649,937	780,807
	650,033	781,268

There are no restrictions on the Foundation's cash.

Note 4 Accumulated surplus

The Foundation's accumulated surplus is not subject to any restrictions nor have any stipulations been imposed upon it by third parties.

Notes to the financial statements

For the year ended 31 March 2025

Note 5 Applications funded

Applications funded during the year ended 31 March 2025 were as follows:

Organization	Purpose	Amount
Irfan Blood Bank	Support for symposium	10,130
Health and Education Research Organization	Support for training	10,081
Malaysian Blood Transfusion Society	Support for 11th National Transfusion	7,500
National Blood Service Ghana	Support for workshop	7,490
Kenya Haemophilia Association	Support for workshop	7,482
Egyptian Society for Transfusion Medicine	Support for workshop	7,471
Albanian Society of Transfusion Medicine	1st Intl Conference of Balkan Consortium	7,280
All India Institute of Medical Sciences	Support for Transmedcon 2023	7,200
ANZSBT	Travel grants for 2024 conference	7,080
Assiut University	Support for workshop	6,238
Tanzania Ministry of Health	Support for training	5,834
IMDC	Support for training	5,295
Irfan Blood Bank	Support for workshop	4,954
CSBT	Travel grants for ISBT Academy Day	4,836
British Columbia Childrens' Hospital	Camp Rwanda 2024	4,800
Indian Society of Blood Transfusion	Support for Transcon 2024	4,262
Ethiopian Blood and Tissue Bank	Support for workshop	3,859
Regional Blood Center Peshawar	Support for workshop	3,850
Uruguay	Support for XIII Congress GCIAMT	3,794
Government of Nepal	Support for CME	3,750
Pakistan Society of Haematology	HAEMCON 2024	3,718
Indonesian Red Cross	Support for 18th Intl WAA Congress	3,700
World Apherisis Association	Travel grants for 18th Intl WAA congress	3,700
Worldwide Blood and Marrow Transplantation	Support for congress	3,225
Government Medical College India	Support for CME	3,175
HBTS Society of Nigeria	HBTSN Workshop 2024	3,053
University of the Free State	Support for workshop	2,110
		145,866

Notes to the financial statements

For the year ended 31 March 2025

Applications funded during the year ended 31 March 2024 were as follows:

Organization	Purpose	Amount
African Society for Blood Transfusion	AfSBT 2024	18,500
Egyptian Society for Blood Services	Workshop	10,724
Macedonian Medical Association	6th Congress of Macedonian Society	10,012
Indus Hospital	Conference	7,770
All India Institute of Medical Sciences	Workshop	7,500
Universiti Sains Malaysia	Asian Pacific Symposium	7,500
IMDC Blood Donor Society	Training course	7,435
Ghana Blood Service	Workshop	6,944
Sri Lanka College of Transfusion Physicians	Workshop	5,565
Cuba	Workshop	5,066
Universiti Tunku Abdul Rahman	4TH MK FMHS International Conference	5,035
Regional Blood Center Peshawar	Workshop	4,972
Irfan Blood Bank	Workshop	4,885
British Columbia Childrens' Hospital	Camp Rwanda 2023	4,818
Sociedad Chilena de Hematologia	Conference	4,400
ANZSBT	Travel grants for 2023 conference	4,181
Pakistan Society of Haematology	HAEMCON 2024	3,717
ATMLH	Training course	3,475
NIBMT	Workshop	3,200
All India Institute of Medical Sciences	Support for Transmedcon 2023	2,106
Medical College of Chandigarh	Workshop	1,875
		129,680

17 July 2025

The Board of Directors