

**Foundation of the International
Society of Blood Transfusion**

Financial Statements

31 March 2026

Table of Contents

	Page
Balance Sheet as of 31 March 2026	1
Statement of Activities for the year ended 31 March 2026	2
Notes to the financial statements	3

Balance Sheet

As of 31 March

	Ref	31 March 2026	31 March 2025
After result appropriation			
<i>In euros</i>			
Assets			
Cash	3	427,347	650,016
Receivables		7,248	0
Total assets		434,595	650,016
Liabilities and Accumulated Surplus			
Accounts payable		0	0
Total liabilities		0	0
Accumulated Surplus	4	434,595	650,016
Total liabilities and accumulated surplus		434,595	650,016

The accompanying notes are an integral part of these financial statements.

Statement of Activities

For the year ended 31 March

	Ref	31 March 2026	31 March 2025
<i>In euros</i>			
Income			
Donations received		0	0
Applications funded	5	(215,503)	(145,866)
Other support		(10,000)	0
Surplus (deficit) donations and application funded		(225,503)	(145,866)
Operating expenses		(2,178)	(1,517)
Operating result		(227,681)	(147,383)
Interest income		12,260	16,131
Net Result		(215,421)	(131,252)
Accumulated surplus, beginning of year		650,016	781,268
Accumulated surplus, end of year		434,595	650,016

The accompanying notes are an integral part of these financial statements.

Notes to the Financial Statements

For the year ended 31 March 2026

Note 1 General

The Foundation of the International Society of Blood Transfusion (the Foundation) was established in 2006 with the objective to support research and education initiatives. In 2013, the Foundation was reconstituted with a new Board of Directors and a new focus to provide funding for education in transfusion-related fields especially in the developing world.

The Foundation is governed by a Board of Directors of five members who serve voluntarily. The Foundation has no employees.

The Foundation is registered as a charity (*Algemeen Nut Beoogde Instelling* or ANBI) in the Netherlands. The Foundation's primary source of funding is the annual net result of the International Society of Blood Transfusion.

Note 2 Accounting policies

The principal accounting policies applied in the preparation of these financial statements are set out below. Such policies have been applied consistently for all periods presented.

2.1 Basis of preparation

The Foundation's financial statements have been prepared in accordance with the historical cost method and are presented in euros.

2.2 Donations

Donations are recognised in the year they are received.

2.3 Applications funded

Applications funded are recognised in the year they are paid.

2.4 Operating expenses

Operating expenses are recognised in the period in which they are incurred.

Notes to the financial statements

For the year ended 31 March 2026

Note 3 Cash

	31 March 2026	31 March 2025
<i>in euros</i>		
Cash in current accounts	1,900	79
Cash in savings accounts	425,447	649,937
	427,347	650,016

There are no restrictions on the Foundation's cash.

Note 4 Accumulated surplus

The Foundation's accumulated surplus is not subject to any restrictions nor have any stipulations been imposed upon it by third parties.

Notes to the financial statements

For the year ended 31 March 2026

Note 5 Applications funded

Applications funded during the year ended 31 March 2026 were as follows:

Organization	Purpose	Amount
Health and Research Organization	Academy Day	11,247
African Society of Blood Transfusion	Academy Day	10,000
Indian Society of Transfusion Medicine	Support for Transmedcon 2025	9,666
South African Society for Blood Transfusion	Support for congress	7,701
Muhumbili National Hospital	Support for training	7,500
Omani Society of Hematology	Arab Transfusion Medicine Forum	7,500
ISBTI	Transcon 2025	7,500
Instituto Pro Hemo Saude	1st Symposium Technology and Innovation	7,500
Indonesian Association of Transfusion Medicine	Support for workshop	7,500
Tanzania National Blood Transfusion Service	Support for workshop	7,495
Egyptican Society of Transfusion Medicine	Support for workshop	7,480
IMDC Blood Donor Society	Support for workshop	7,425
Makerere University	Support for Transfusion Camp	7,404
All India Institute of Medical Sciences	Support for workshop	7,304
Argentine Association of Hemotherapy	Support for workshop	7,193
Irfan Blood Bank	Support for workshop	7,185
Regional Blood Centre Peshawar	Support for training	7,146
Tanzania National Blood Transfusion Service	Support for workshop	6,236
Hospitals of Ain Shams University	Support for Educational Event	6,236
Philippine College of Hematology and Transfusion Medicine	Support for workshop	5,525
Gambia National Blood Transfusion Service	Support for workshop	5,346

Notes to the financial statements

For the year ended 31 March 2026

Applications funded during the year ended 31 March 2026 were as follows (continued):

Organization	Purpose	Amount
Grupo Elis	Travel grants	3,794
Nepal Civil Service Hospital	CME Support	3,750
Sanquin Blood Services	6th European DHM Congress	3,750
Asian Association of Transfusion Medicine	XX Annual Congress	3,750
Asian Association of Transfusion Medicine	AATM Congress 2025	3,750
All India Institute of Medical Sciences	Support for training	3,750
Centre National de Transfusion Sanguine	Support for workshop	3,746
Mount Kenya University	Support for workshop	3,668
Tanzania National Blood Transfusion Service	Support for workshop	3,650
Simo Kiegaing Rodin Jouvét	Support for workshop	3,571
Cameroonian Society of Hematology	Support for training	3,570
NGO MedRise	Support for workshop	3,568
Ministry of Health of Mongolia	Support for workshop	3,358
Worldwide Network for Blood and Marrow Transplan	9th WBMT Congress	3,225
HBTSN	Support for workshop	2,224
India Government Hospital	Support for training	2,100
GMCH India	Academy Day	2,008
University of the Free State	Support for congress	182
		215,503

Notes to the financial statements

For the year ended 31 March 2026

Applications funded during the year ended 31 March 2025 were as follows:

Organization	Purpose	Amount
Irfan Blood Bank	Support for symposium	10,130
Health and Education Research Organization	Support for training	10,081
Malaysian Blood Transfusion Society	Support for 11th National Transfusion	7,500
National Blood Service Ghana	Support for workshop	7,490
Kenya Haemophilia Association	Support for workshop	7,482
Egyptian Society for Transfusion Medicine	Support for workshop	7,471
Albanian Society of Transfusion Medicine	1st Intl Conference of Balkan Consortium	7,280
All India Institute of Medical Sciences	Support for Transmedcon 2023	7,200
ANZSBT	Travel grants for 2024 conference	7,080
Assiut University	Support for workshop	6,238
Tanzania Ministry of Health	Support for training	5,834
IMDC	Support for training	5,295
Irfan Blood Bank	Support for workshop	4,954
CSBT	Travel grants for ISBT Academy Day	4,836
British Columbia Childrens' Hospital	Camp Rwanda 2024	4,800
Indian Society of Blood Transfusion	Support for Transcon 2024	4,262
Ethiopian Blood and Tissue Bank	Support for workshop	3,859
Regional Blood Center Peshawar	Support for workshop	3,850
Uruguay	Support for XIII Congress GCIAMT	3,794
Government of Nepal	Support for CME	3,750
Pakistan Society of Haematology	HAEMCON 2024	3,718
Indonesian Red Cross	Support for 18th Intl WAA Congress	3,700
World Apherisis Association	Travel grants for 18th Intl WAA congress	3,700
Worldwide Blood and Marrow Transplantation	Support for congress	3,225
Government Medical College India	Support for CME	3,175
HBTS Society of Nigeria	HBTSN Workshop 2024	3,053
University of the Free State	Support for workshop	2,110
		145,866

3 July 2026

The Board of Directors